

REF: ARM/VC/SARFAESI/1/2023-24

DATE: 21.04.2023

- BY RPAD -

Dear Sir,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8 (6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, I on behalf of Canara Bank, ARM branch II, Bangalore-560 001 have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13 (4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch II, BANGALORE-560 001 of our Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yourstaithfully, For CANARA BANK

MINITHORIZED OFFICER

आ. व. प्र. शाखा - II / ARM Branch - II 86, एम. जी. रोड. बेंगलूरु - 560 001 86, M. G. Road, BENGALURU - 560 001 Enclosure: - Sale Notice

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To:

- 1) Mr. C Venkatachalapathy S/o: Sri Chinnappa No.228, Srinivasa, 3rd Main, OMBR Lay Out Banasawadi Bangalore-560043
- 2) Smt. R Nagamani W/o: C Venkatachalapthy No.228. Srinivasa, 3rd Main, OMBR Lay Out Banaswadi Bangalore-560043
- Mr. A R Somashekhar (Guarantor)
 S/o: Sri RamaChandarappa
 No.11/12, Balaji Lay Out,
 Nayandanahalli Main Road,
 Bangalore-560036

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CANARA BANK (A GOVERNMENT OF INDIA UNDERTAKING) SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged /charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of ARM Branch II, Bangalore of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 24.05.2023, for recovery of Rs.5,13,15,341.91 (Rupees Five Crore Thirteen Lakh Fifteen Thousand Three Hundred Forty One and Paisa Ninety One only) as on 21.04.2023, together with future interest, expenses and costs etc till realisation due to ARM Branch II, Bangalore of Canara Bank from Mr. Venkatachalapthi C.

The reserve price and the earnest money deposit will be as follows.

Reserve price of property	1. Rs.47,40,000/- for Site No. 109 measuring 1200SqFt
, , ,	2. Rs.47,40,000/- for Site No. 129 measuring 1200SqFt
	3. Rs.47,40,000/- for Site No. 130 measuring 1200SqFt
	4. Rs.47,40,000/- for Site No. 131 measuring 1200SqFt
	5. Rs.47,40,000/- for Site No. 154 measuring 1200SqFt
	6. Rs.47,40,000/- for Site No. 155 measuring 1200SqFt
	7. Rs.47,40,000/- for Site No. 156 measuring 1200SqFt
	8. Rs.47,40,000/- for Site No. 157 measuring 1200SqFt
	9. Rs.47,40,000/- for Site No. 158 measuring 1200SqFt
	10. Rs.47,40,000/- for Site No. 159 measuring 1200SqFt
	11. Rs.47,40,000/- for Site No. 160 measuring 1200SqFt
	12. Rs.47,40,000/- for Site No. 161 measuring 1200SqFt
	13. Rs.47,40,000/- for Site No. 162 measuring 1200SqFt
	14. Rs.47,40,000/- for Site No. 163 measuring 1200SqFt
	15. Rs.47,40,000/- for Site No. 164 measuring 1200SqFt
	16. Rs.47,40,000/- for Site No. 165 measuring 1200SqFt
	17. Rs.47,40,000/- for Site No. 166 measuring 1200SqFt
	18. Rs.47,40,000/- for Site No. 167 measuring 1200SqFt
	19. Rs.54,30,000/- for Site No. 170 measuring 1500SqFt
	20. Rs.54,30,000/- for Site No. 171 measuring 1500SqFt
	21. Rs.54,30,000/- for Site No. 172 measuring 1500SqFt
	22. Rs.54,30,000/- for Site No. 173 measuring 1500SqFt
	23. Rs.47,40,000/- for Site No. 132 measuring 1200SqFt
	24. Rs.47,40,000/- for Site No. 133 measuring 1200SqFt
	25. Rs.47,40,000/- for Site No. 134 measuring 1200SqFt
	26. Rs.47,40,000/- for Site No. 135 measuring 1200SqFt
	27. Rs.47,40,000/- for Site No. 136 measuring 1200SqFt



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			28. Rs.47,40,000/- for Site No. 137 measuring 1200SqFt
			29. Rs.47,40,000/- for Site No. 138 measuring 1200SqFt
			30. Rs.47,40,000/- for Site No. 139 measuring 1200SqFt
Earnest	Money	Deposit	1 Rs.4,74,000/- for Site No. 109 measuring 1200SqFt
(EMD)			2 Rs.4,74,000/- for Site No. 129 measuring 1200SqFt
			3 Rs.4,74,000/- for Site No. 130 measuring 1200SqFt
			4 Rs 4,74,000/- for Site No. 131 measuring 1200SqFt
			5 Rs.4,74,000/- for Site No. 154 measuring 1200SqFt
			6 Rs.4,74,000/- for Site No. 155 measuring 1200SqFt
			7 Rs.4,74,000/- for Site No. 156 measuring 1200SqFt
			8 Rs.4,74,000/- for Site No. 157 measuring 1200SqFt
			9 Rs.4,74,000/- for Site No. 158 measuring 1200SqFt
			10 Rs.4,74,000/- for Site No. 159 measuring 1200SqFt
			11 Rs.4,74,000/- for Site No. 160 measuring 1200SqFt
			12 Rs.4,74,000/- for Site No. 161 measuring 1200SqFt
			13 Rs.4,74,000/- for Site No. 162 measuring 1200SqFt
			14 Rs.4,74,000/- for Site No. 163 measuring 1200SqFt
			15 Rs.4,74,000/- for Site No. 164 measuring 1200SqFt
			16 Rs.4,74,000/- for Site No. 165 measuring 1200SqFt
			17 Rs.4,74,000/- for Site No. 166 measuring 1200SqFt
			18 Rs.4,74,000/- for Site No. 167 measuring 1200SqFt
			19 Rs.5,43,000/- for Site No. 170 measuring 1500SqFt
			20 Rs.5,43,000/- for Site No. 171 measuring 1500SqFt
			21 Rs.5,43,000/- for Site No. 172 measuring 1500SqFt
			22 Rs.5,43,000/- for Site No. 173 measuring 1500SqFt
			23 Rs.4,74,000/- for Site No. 132 measuring 1200SqFt
			24 Rs.4,74,000/- for Site No. 133 measuring 1200SqFt
			25 Rs.4,74,000/- for Site No. 134 measuring 1200SqFt
			26 Rs.4,74,000/- for Site No. 135 measuring 1200SqFt
			27 Rs.4,74,000/- for Site No. 136 measuring 1200SqFt
			28 Rs.4,74,000/- for Site No. 137 measuring 1200SqFt
			29 Rs.4,74,000/- for Site No. 138 measuring 1200SqFt
			30 Rs.4,74,000/- for Site No. 139 measuring 1200SqFt
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The Earnest Money Deposit shall be deposited on or before 22.05.2023 at 5.00 PM.

Details and full description of the property:

All that piece and parcel of property in Site No. 109,129,130,131,154,155,156,157,158,159,160,161,162,163,164,165,166,167,170,171, 172,173,132,133,134,135,136.137,138,139, The 30 various site properties standing in the name of Mr. Venkatachalapathy C and Smt. Nagamani R at Survey No. 30, Boilahalli, Village, Jala Hobli, Bangalore North Taluk with boundaries are mentioned below:



Schedule B-

SI	Details of property with Measurements and	Reserve Price	EMD
No.	Boundaries	Reserve Frice	
1	Site No.109 Measuring 1200 sqft with building		
	bounded on:		
	East by: Site No.129	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Road	13.47,40,000/-	KS.4,74,000/-
	North by: Site No.110		
	South by: Site No.108		
2	Site No.129 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Site No.109	KS.47,40,000/-	KS.4,74,000/-
	North by: Site No.128		
	South by: Site No.130		
3	Site No.130 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Do 47 40 000/	Rs.4,74,000/-
	West by: Site No.108	Rs.47,40,000/-	KS.4,74,000/-
	North by: Site No.129		
	South by: Site No.131		
4	Site No.131 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Site No.107	NS.47,40,000/-	KS.4,74,000/-
	North by: Site No.130		
	South by: Site No.132		
5	Site No.154 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Site No.147	KS.47,40,000/-	KS.4,74,000/-
	North by: Site No.153		
	South by: Site No.155		
6	Site No.155 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Pc 47 40 000/	Dc 4 74 000/
	West by: Site No.146	Rs.47,40,000/-	Rs.4,74,000/-
	North by: Site No.154		
	South by: Road		
7	Site No.156 Measuring 1200 sqft with building		
	bounded on:	Rs.47,40,000/-	Rs.4,74,000/-
	East by: Site No.167		-



Т	West by Dood		
	West by: Road		
	North by: Site No.157 South by: Road		
8			
°	Site No.157 Measuring 1200 sqft with building bounded on:		
	East by: Site No.166	D- 47 40 000/	D= 4.74.000/
	West by: Road	Rs.47,40,000/-	Rs.4,74,000/-
	North by: Site No.158		
	South by: Site No.156		
9	Site No.158 Measuring 1200 sqft with building		
	bounded on:		
	East by: Site No.165	D- 47 40 000/	D- 474 000/
	West by: Road	Rs.47,40,000/-	Rs.4,74,000/-
	North by: Site No.159		
	South by: Site No.157		
10	Site No.159 Measuring 1200 sqft with building		
	bounded on:		
	East by: Site No.164	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Road	113.47,40,000/	113.4,74,000/
	North by: Site No.160		
	South by: Site No.158		
11	Site No.160 Measuring 1200 sqft with building		
	bounded on:		
	East by: Site No.163	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Road	K5.47,40,000/-	KS.4,74,000/-
	North by: Site No.161		
	South by: Site No.159		
12	Site No.161 Measuring 1200 sqft with building		
	bounded on:		
	East by: Site No.162	Pc 47 40 000/	Dc 4 74 000/
	West by: 30 Feet Road	Rs.47,40,000/-	Rs.4,74,000/-
	North by: Sy. No.29		
	South by: Site No.160		
13	Site No.162 Measuring 1200 sqft with building		
	bounded on:		
	East by: 30 Feet Road	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Site No.161	N3.47,40,000/*	113.4,74,000/-
	North by: Sy. No.29		
	South by: Site No.163		
14			
	Site No.163 Measuring 1200 sqft with building		
	Site No.163 Measuring 1200 sqft with building bounded on:	Rs.47,40,000/-	Rs.4,74,000/-

केनरा बैंक 🗘 Canara Bank

	West by: Site No.160		
	North by: Site No.162		
	South by: Site No.164		
15	Site No.164 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Site No.159	113.47,40,000/-	113.4,74,000/-
	North by: Site No.163		
	South by: Site No.165		
16	Site No.165 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Site No.158	N3.47,40,000/-	NS.4,74,000/-
	North by: Site No.164		
	South by: Site No.166		
17	Site No.166 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Rs.47,40,000/-	Do 4.74.000/
	West by: Site No.157	KS.47,40,000/-	Rs.4,74,000/-
	North by: Site No.165		
	South by: Site No.167		
18	Site No.167 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Rs.47,40,000/-	Pc 4 74 000/
	West by: Site No.156	K3.47,40,000/-	Rs.4,74,000/-
	North by: Site No.166		
	South by: Road		
19	Site No.170 Measuring 1500 sqft with building		
	bounded on:		
	East by: Site No.169	Pc E4 20 000/	Do F 42 000/
	West by: Site No.171	Rs.54,30,000/-	Rs.5,43,000/-
	North by: Road		
	South by: 3-0 Feet Pathway		
20	Site No.171 Measuring 1500 sqft with building		
	bounded on:		
	East by: Site No.170	Pc E4 20 000/	Po E 42 000/
	West by: Site No.172	Rs.54,30,000/-	Rs.5,43,000/-
	North by: Road		
	South by: 3-0 Feet Pathway		
21	Site No.172 Measuring 1500 sqft with building		
	bounded on:	Pc E4 30 000/	Do E 42 000/
	East by: Site No.171	Rs.54,30,000/-	Rs.5,43,000/-
	West by: Site No.173		
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	North by: Road		
	South by: 3-0 Feet Pathway		
22	Site No.173 Measuring 1500 sqft with building		
	bounded on:		
	East by: Site No.172	Rs.54,30,000/-	Rs.5,43,000/-
	West by: Site No.174	1.0.0 1,00,000,	,,
	North by: Road		
	South by: 3-0 Feet Pathway		:
23	Site No.132 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Site No.106	NS.47,40,000/-	K3.4,74,000/-
	North by: Site No.131		
	South by: Site No.133		
24	Site No.133 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Site No.105	RS.47,40,000/-	KS.4,74,000/-
	North by: Site No.132		
	South by: Site No.134		
25	Site No.134 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Site No.104	NS.47,40,000/-	KS.4,74,000/-
	North by: Site No.133		
	South by: Site No.135		
26	Site No.135 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Site No.103	KS.47,40,000/-	KS.4,74,000/-
	North by: Site No.134		
	South by: Site No.136		
27	Site No.136 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	D- 47 40 000/	D= 4.74.000/
	West by: Site No.102	Rs.47,40,000/-	Rs.4,74,000/-
	North by: Site No.135		
	South by: Site No.137		
28	Site No.137 Measuring 1200 sqft with building		
	bounded on:		
	East by: Road	Rs.47,40,000/-	Rs.4,74,000/-
	West by: Site No.101		
	North by: Site No.136		
L			

	South by: Private Property		
29	Site No.138 Measuring 1200 sqft with building with building bounded on: East by: Site No.145 West by: Site No.103	Rs.47,40,000/-	Rs.4,74,000/-
	North by: Site No.139 South by: Road		
30	Site No.139 Measuring 1200 sqft with building bounded on: East by: Site No.144 West by: Road North by: Site No.140 South by: Site No.138	Rs.47,40,000/-	Rs.4,74,000/-

For detailed terms and conditions of the sale, please refer to the link provided in https://www.canarabank.com/english/announcements/sale-notice/karnataka/ provided on the Secured Creditors' Website i.e., www.canarabank.com. or may contact Chief Manager, ARM Branch II Bangalore, Ph. No. 9483544116, 080- 25310181, during office hours on any working day.

For CANARA FANK

Place: Bangalore Date: 21.04.2023

Authorised Officer,

प्राधिकृत **Canará/Bank**ed Officer आ. व. प्र. शाखा - II / ARM Branch - II 86, एम. जी. रोड. बेंगलूरु - 560 001 86, M. G. Road, BENGALURU - 560 001



..10.. DETAILS

- 1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch II, Bangalore-1.
- 2. Name and Address of the Borrower(s)/ Guarantor(s)
 - Mr. C Venkatachalapathy S/o: Sri Chinnappa No.228, Srinivasa, 3rd Main, OMBR Lay Out Banasawadi Bangalore-560043
 - 2) Smt. R Nagamani W/o: C Venkatachalapthy No.228. Srinivasa, 3rd Main, OMBR Lay Out Banaswadi Bangalore-560043
 - 3) Mr. A R Somashekhar (Guarantor) S/o: Sri RamaChandarappa No.11/12, Balaji Lay Out, Nayandanahalli Main Road, Bangalore-560036
- 3. Total liabilities: Rs.5,13,15,341.91 (Rupees Five Crore Thirteen Lakh Fifteen Thousand Three Hundred Forty One and Paisa Ninety One only) as on 21.04.2023, together with future interest, expenses and costs etc till realisation due to ARM Branch II, Bangalore of Canara Bank from Mr. Venkatachalapthi C.
- 4. (a) Mode of Auction: E auction
- (b) Details of Auction service provider: M/s.Canbank Computer Services Ltd, No.218, JP Royale, 1st floor, Sampige Road, Malleswaram, Bangalore 560003. e- mail: eauction@ccsl.co.in Contact Persons & Numbers:- Mr.Pakhare DD/Mr.Ramesh T H 9480691777 & 8553643144.

(c) Date & Time of Auction

: 24.05.2023 - 10.30 AM to 11.30 AM

(d) Place of Auction

: Bangalore



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5. Reserve Price: The reserve price and the earnest money deposit will be as follows.

December and as of asset	4 5 47 40 000/ 5 00
Reserve price of property	1. Rs.47,40,000/- for Site No. 109 measuring 1200SqFt
	2. Rs.47,40,000/- for Site No. 129 measuring 1200SqFt
	3. Rs.47,40,000/- for Site No. 130 measuring 1200SqFt
	4. Rs.47,40,000/- for Site No. 131 measuring 1200SqFt
	5. Rs.47,40,000/- for Site No. 154 measuring 1200SqFt
	6. Rs.47,40,000/- for Site No. 155 measuring 1200SqFt
	7. Rs.47,40,000/- for Site No. 156 measuring 1200SqFt
	8. Rs.47,40,000/- for Site No. 157 measuring 1200SqFt
	9. Rs.47,40,000/- for Site No. 158 measuring 1200SqFt
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	14. Rs.47,40,000/- for Site No. 163 measuring 1200SqFt
	15. Rs.47,40,000/- for Site No. 164 measuring 1200SqFt
	16. Rs.47,40,000/- for Site No. 165 measuring 1200SqFt
	17. Rs.47,40,000/- for Site No. 166 measuring 1200SqFt
	18. Rs.47,40,000/- for Site No. 167 measuring 1200SqFt
	19. Rs.54,30,000/- for Site No. 170 measuring 1500SqFt
	20. Rs.54,30,000/- for Site No. 171 measuring 1500SqFt
	21. Rs.54,30,000/- for Site No. 172 measuring 1500SqFt
	22. Rs.54,30,000/- for Site No. 173 measuring 1500SqFt
	23. Rs.47,40,000/- for Site No. 132 measuring 1200SqFt
	24. Rs.47,40,000/- for Site No. 133 measuring 1200SqFt
	25. Rs.47,40,000/- for Site No. 134 measuring 1200SqFt
	26. Rs.47,40,000/- for Site No. 135 measuring 1200SqFt
	27. Rs.47,40,000/- for Site No. 136 measuring 1200SqFt
	28. Rs.47,40,000/- for Site No. 137 measuring 1200SqFt
	29. Rs.47,40,000/- for Site No. 138 measuring 1200SqFt
	30. Rs.47,40,000/- for Site No. 139 measuring 1200SqFt
Earnest Money Deposit	1 Rs.4,74,000/- for Site No. 109 measuring 1200SqFt
(EMD)	2 Rs.4,74,000/- for Site No. 129 measuring 1200SqFt
(LMD)	3 Rs.4,74,000/- for Site No. 130 measuring 12005qFt
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	 4 Rs 4,74,000/- for Site No. 131 measuring 1200SqFt 5 Rs.4,74,000/- for Site No. 154 measuring 1200SqFt
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	, , ,
	9 Rs.4,74,000/- for Site No. 158 measuring 1200SqFt
	10 Rs.4,74,000/- for Site No. 159 measuring 1200SqFt
	11 Rs.4,74,000/- for Site No. 160 measuring 1200SqFt
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	13 Rs.4,74,000/- for Site No. 162 measuring 1200SqFt
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Rs.5,43,000/- for Site No. 170 measuring 1500SqFt
Rs.5,43,000/- for Site No. 171 measuring 1500SqFt
Rs.5,43,000/- for Site No. 172 measuring 1500SqFt
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Rs.4,74,000/- for Site No. 138 measuring 1200SqFt
Rs.4,74,000/- for Site No. 139 measuring 1200SqFt

The Earnest Money Deposit shall be deposited on or before 22.05.2023 at 5.00 PM.

- 6. Other terms and conditions
- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 17.05.2023.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised officer, Canara Bank, ARM Branch II, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 7952296000001, Canara Bank, ARM Branch II, Bangalore RTGS/NEFT CODE CNRB0007952 on or before **22.05.2023 5.00 PM**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s.Canbank Computer Services Ltd, Bangalore e- mail: eauction@ccsl.co.in Contact Persons & Numbers:-Mr. Pakhare DD/Mr.Ramesh T H 9480691777 & 8553643144.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **22.05.2023 5.00 PM**, to Canara Bank, ARM Branch II Bangalore by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.



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- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at service provider M/s.Canbank Computer Services Ltd, Bangalore and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s.Canbank Computer Services Ltd, Bangalore e- mail: eauction@ccsl.co.in Contact Persons & Numbers: Mr.Pakhare DD/Mr.Ramesh T H 9480691777 & 8553643144.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/-The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges, tax arrears, fee etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank ARM branch II who, as a facilitating centre, shall make necessary arrangements.



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o) For further details contact Mandari Yadaiah, Chief Manager, Canara Bank, ARM Branch-2 (9483544116/080-25310181) e-mail id - cb6298@canarabank.com OR the service provider M/s.Canbank Computer Services Ltd, Bangalore - e- mail: eauction@ccsl.co.in Contact Persons & Numbers:- Mr. Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bangalore Date: 21.04.2023

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Authorised Officer प्राधिकृत अ**टिसिनिक AuBaink**d Officer आ. व. प्र. शाखा - II / ARM Branch - II 86, एम. जी. रोड, बेंगलूरु - 560 001 86, M. G. Road, BENGALURU - 560 001